

BOARD OF DIRECTORS

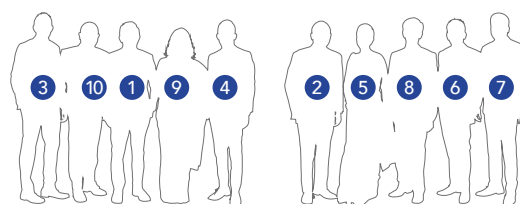
GRI 2-9



- 1 **Prof. Ajantha Samarakoon** Chairman / Independent, Non-Executive Director
- 2 **Mr. Clive Fonseka** Non-Independent, Non-Executive Director
- 3 **Mr. Pravir Samarasinghe** Non-Executive Director
- 4 **Mr. Dulinda Perera** Non-Independent, Non-Executive Director
- 5 **Ms. Udeni Gallage** Independent, Non-Executive Director



- 6 **Mr. Bradley Emerson** Non-Independent, Non-Executive Director
- 7 **Mr. Anura Perera** Non-Independent, Non-Executive Director
- 8 **Mr. S. Sudarshan** Independent, Non-Executive Director
- 9 **Ms. Shameela Loku Kaluge** Non-Independent, Non-Executive Director
- 10 **Mr. Jayantha Thilakarathne** Non-Independent, Non Executive Director



BOARD OF DIRECTORS

PROF. AJANTHA SAMARAKOON

Chairman/ Independent Non-Executive Director

Date Joined: 31 December 2024

Qualifications:

- PhD in Management and Economics from Tomas Bata University in the Czech Republic.
- Bachelor of Commerce (Special) Degree & Master's Degree from University of Kelaniya.
- Membership in professional bodies such as CMA-Australia.
- Membership Association of Accounting Technicians (AAT) in Sri Lanka.

Experience:

Worked as an Audit Supervisor for three years, gaining valuable expertise in financial governance and operational oversight.

Key Skills

Finance and Auditing

Membership in Sub Committees

Member of the Board Integrated Risk Management Committee

Current Positions within the Group

None

Current Positions outside the Group

- Professor at the Department of Commerce and Financial Management within the Faculty of Commerce and Management Studies at the University of Kelaniya, Sri Lanka.
- Chief Examiner for the G.C.E. A/L examination since 2006 demonstrating the leadership in shaping educational standards at the national level.

Past Positions held/ Experience

- Experienced academic leader, with a track record of mentoring PhD students and actively contributing to international conferences.
- Played a key role in the development of curricula for both government and private universities in Sri Lanka, contributing to the country's education system.
- Co-chair of the International Conference on Business and Industry (ICBI 2017).

MR. CLIVE FONSEKA

Non-Executive, Non-Independent Director

Date Joined: 9 February 2020

Qualifications:

- Master's Degree in Business Administration from the University of Sri Jayewardenepura's Postgraduate Institute of Management.
- Senior Fellow Member of the Institute of Bankers of Sri Lanka
- ACI Dealing Certificate
- Certified Member (CMA) of the Institute of Certified Management Accountants of Australia

Experience:

With over 29 years of experience includes leadership roles at American Express Bank and Standard Chartered Bank.

Key Skills

Banking/Finance

Membership in Sub Committees

- Member of the Board Audit Committee

Current Positions within the Group

- CEO/General Manager of People's Bank
- People's Leasing Property Development Limited – Chairman

Current Positions outside the Group

- Director - Sri Lanka Banks' Association
- Director - Financial Ombudsman Sri Lanka
- Director - Institute of Bankers of Sri Lanka
- Director - Credit Information Bureau of Sri Lanka
- Director - LankaPay Ltd
- Member – National Payment Council

Past Positions held/ Experience

- Deputy General Manager at People's Bank

MR. PRAVIR DHANOUH SAMARASINGHE

Non-Executive Director

Date Joined: 6 November 2023

Qualifications:

- Fellow Member of Institute of Chartered Accountants of Sri Lanka
- Fellow Member of Institute of Management Accountants (UK)
- Master's Degree in Business Administration.

Experience:

- 35 years of professional and commercial experience including 21 years in senior leadership.

Key Skills

General management, Finance, and Accounting

Membership in Sub Committees

- Chairman of the Board Audit Committee
- Chairman of the Board Human Resources & Remuneration Committee
- Member of the Board Nominations and Governance Committee

Current Positions within the Group

None

Current Positions outside the Group

- Director/CEO of Overseas Realty (Ceylon) PLC
- Director/CEO of Mireka Capital Land (Pvt) Ltd
- Director/CEO of Mireka Homes (Pvt) Ltd
- Director/CEO of Havelock city (Pvt) Ltd
- Director/CEO of Realty Management Services (Pvt) Ltd
- Director/CEO of Overseas Realty Trading (Pvt) Ltd
- Director of Swadeshi Industrial Works PLC
- Director of Swadeshi Marketing (Pvt) Ltd
- Director of Swadeshi Industrial Works PLC
- Director of Keells Food Products PLC
- Trustee of the Employers' Federation of Ceylon
- Council member of the Employers' Federation of Ceylon

Past Positions held/ Experience

- ⊙ Chairman of the Sri Lanka Institute of Directors
- ⊙ COO / Executive Director Richard Peiris & Company PLC
- ⊙ Chairman of the Employers' Federation of Ceylon
- ⊙ Chairman of the Industrial Association of Sri Lanka
- ⊙ Chairman of the Condominium Developers Association of Sri Lanka

MR. DULINDA PERERA**Non-Independent, Non-Executive Director**

Date Joined: 23 January 2025

Qualifications:

- ⊙ Bachelor of Science in Engineering (Hons) in Chemical and Process Engineering from the University of Moratuwa
- ⊙ MBA from the University of the West of Scotland
- ⊙ Chartered Global Management Accountant (CGMA)
- ⊙ Associate Member of the Chartered Institute of Management Accountants (ACMA)
- ⊙ Member of the Chartered Institute of Marketing (MCIM)
- ⊙ Member of the Chartered Institute of Professional Managers (MCPM)

Key Skills

Expert in branding, digital transformation, corporate communications and finance.

Membership in Sub Committees

- ⊙ Chairman of the Information Technology & Digital Marketing Committee
- ⊙ Member of the Related Party Transactions Review Committee
- ⊙ Member of the Board Credit Committee

Current Positions within the Group

- ⊙ Chairman – People's Micro-Commerce Ltd
- ⊙ Director – People's Insurance PLC

Current Positions outside the Group

- ⊙ Hotel Developers (Lanka) Limited – Non-Executive Director
- ⊙ IKON Management Solutions Pvt Limited – CEO/Director

Past Positions held/ Experience

- ⊙ People's Insurance PLC – Head of Marketing
- ⊙ Indian High Commission of Colombo – Consultant Communications
- ⊙ N Factor Global – Vice President New Media

MS. UDENI GALLAGE**Non-Independent, Non-Executive Director**

Date Joined: 30 January 2025

Qualifications

- ⊙ Attorney-at-Law

Experience

- ⊙ Over a decade of extensive experience in the Sri Lankan legal field, having served in both the private bar and government sector. Has contributed significantly to legal research, training programs, and voluntary initiatives aimed at justice and legal empowerment.

Key Skills

Legal, Research, Legal Empowerment, Training, Community Engagement

Current Positions within the Group

None

Membership in Sub Committees

- ⊙ Chairperson of Board Related Party Transaction Review Committee
- ⊙ Member of the Information Technology & Digital Marketing Committee

Past Positions Held / Experiences

- ⊙ Resource person for various institutions including the Department of Sports Sciences and Physical Education at Sabaragamuwa University of Sri Lanka.
- ⊙ Contributor to legal research and community-based legal training programs

MR. BRADLEY EMERSON**Non-Independent, Non-Executive Director**

Date Joined: 10 February 2025

Qualifications:

- ⊙ MBA from the University of Sri Jayawardenepura
- ⊙ Advanced Diploma in Management Accounting from the Chartered Institute of Management Accountants (UK)

- ⊙ Fellow of the Institute of Bankers of Sri Lanka
- ⊙ Currently pursuing a Doctor of Business Administration (DBA)

Experience:

- ⊙ Seasoned professional with over four decades of expertise in banking, education, and strategic leadership.

Key Skills

Business Strategist

Membership in Sub Committees

- ⊙ Member of the Board Nominations & Governance Committee
- ⊙ Member of the HR & Remuneration Committee
- ⊙ Member of the Information Technology & Digital Marketing Committee

Current Positions within the Group

None

Current Positions outside the Group

- ⊙ Atarah Capital Pvt Ltd – Director
- ⊙ People's Bank - Director
- ⊙ Business Athletes Pvt Ltd – Founder/CEO
- ⊙ Asia Capital PLC – Independent Director

Past positions held/ Experience

- ⊙ People's Insurance PLC – Chairman
- ⊙ Imperial Institute of Higher Education (Pvt) Ltd – CEO/Director
- ⊙ CIMA UK – Regional Director
- ⊙ Ministry of Finance-Public Private Partnership Unit - COO
- ⊙ Pan Asia Bank- Deputy CEO
- ⊙ NTB – Head of Retail Banking
- ⊙ Commercial Bank – Senior Manager Operations

BOARD OF DIRECTORS

MR. ANURA PERERA

Non-Executive, Non-Independent Director

Date Joined: 10 February 2025

Qualifications:

- ⊙ Bachelor of Business Management degree from the University of Kelaniya
- ⊙ Master of Business Studies from the University of Colombo
- ⊙ ACI-Operations Certificate with a distinction pass from the Financial Markets Association-Paris
- ⊙ ACI on-line FX Global Code Certificate from the Financial Markets Association-Paris
- ⊙ Associate Member of the Institute of Bankers of Sri Lanka
- ⊙ Member of the Association of Banking Sector Risk Professionals
- ⊙ Member of the Sri Lanka Forex Association
- ⊙ Member of the Association of Professional Bankers Sri Lanka

Experience:

- ⊙ Career started in 1991 and has gained extensive exposure and experience in Branch Banking, Regional Administration, Treasury Operations, Risk Management, and Credit Control in banking sector.

Key Skills

- ⊙ Risk management, Treasury operations, Credit control, Branch banking and Regional administration

Membership in Sub Committees

- ⊙ Chairman of the Board Investment Committee
- ⊙ Member of the Board Integrated Risk Management Committee

Current Positions within the Group

- ⊙ DGM -Risk Management – People's Bank
- ⊙ Chairman of the People's Leasing Fleet Management Ltd
- ⊙ Director of the Alliance Finance PLC – Bangladesh

Current Positions outside the Group

None

Past Positions held/ Experience

- ⊙ AGM-Risk Management – People's Bank

MR. SATHANANTHAN SUDARSHAN

Non-Executive, Independent Director

Date Joined: 10 February 2025

Qualifications:

- ⊙ Associate of the Institute of Chartered Governance Institute UK and Ireland
- ⊙ Associate of the Institute of Chartered Corporate Secretaries in Sri Lanka.
- ⊙ MBA from the University of Lincoln, Hull, United Kingdom
- ⊙ Completed the "Company Director's Course" conducted by the Commonwealth Association for Corporate Governance on behalf of the Commonwealth Fund for Technical Co- operation
- ⊙ Member of the Sri Lanka Institute of Directors

Experience:

A governance specialist with a Management and corporate secretarial background. Well versed in regulatory requirements of licensed financial institutions with over 20 years of experience.

Key Skills

- ⊙ Well versed in Board room activities, Board dynamics in advising Boards with special emphasis on Corporate Governance

Membership in Sub Committees

- ⊙ Chairman of the Nominations & Governance Committee
- ⊙ Chairman of the Board Integrated Risk Management Committee
- ⊙ Member of the Board Audit Committee
- ⊙ Member of the HR & Remuneration Committee
- ⊙ Member of the Related Party Transactions Review Committee
- ⊙ Member of the Board Credit Committee
- ⊙ Member of the Board Investment Committee

Current Positions within the Group

None

Current Positions outside the Group

- ⊙ Chairman of Board Secretaries Forum of Sri Lanka Institute of Directors
- ⊙ Chairman of Governance Consultants (private) Limited,

- ⊙ Treasurer of the Sri Lanka Tennis Association.

Past Positions held/ Experience

- ⊙ Group Company Secretary – Sampath Bank
- ⊙ Group Company Secretary – Siyapatha Finance

MS. SHAMEELA LOKU KALUGE

Non- Executive, Non- Independent Director

Date Joined: 17 February 2025

Qualifications:

- ⊙ Bachelor of Science Degree in Biological Science with a Second Class Upper Division from the University of Kelaniya
- ⊙ Master of Science in Computer Science from the University of Colombo
- ⊙ Master of Business Administration (Finance) with a distinction from Cardiff Metropolitan University, UK
- ⊙ Diploma in Treasury, Investment, and Risk Management from the Institute of Bankers of Sri Lanka (IBSL)
- ⊙ Fellow of the IBSL
- ⊙ ACI Dealing Certificate with a Distinction from the ACI Financial Markets Association, France
- ⊙ ACI Online FX Global Code Certificate awarded by the ACI Financial Markets Association, France
- ⊙ Member of the Sri Lanka Forex Association
- ⊙ Member of the Association of Professional Bankers

Experience

Over 22 years of experience in Bank's Treasury Unit.

Key Skills

- ⊙ Treasury operations including FX dealing, investment banking and risk management, International Banking, handling Financial Institutions, Computer science, Quality assurance

Membership in Sub Committees

- ⊙ Member of the Board Investment Committee

Current Positions within the Group

- ⊙ DGM - Treasury, International & Investment - People's Bank

Current Positions outside the Group

- Vice President of Association of Primary Dealers (APD)

Past Positions held/ Experience

- Sri Lanka Standards Institute – Standards/Testing Officer
- Informatics Information systems (Pvt) Ltd- Faculty Member/Centre Coordinator
- Director of the Association of Primary Dealers (APD) in 2017
- Secretary of APD from 2020 to 2023
- People's Travels (Pvt) Ltd – Director (past)

MR. JAYANTHA THILAKARATHNE**Non-Executive, Non- Independent Director**

Date Joined: 11 March 2025

Qualifications:

- Attorney at Law with an LLB and LLM from the University of Colombo
- Master's in Public Management (HR) from the Sri Lanka Institute of Development Administration (SLIDA)
- Chartered Member of the Institute of Personnel Management (CIPM)
- Postgraduate Diploma in Public Management

Experience:

- Accomplished legal and human resource professional with over 25 years of senior management experience in both national and multinational organizations.

Key Skills

Expertise spans strategic HR management, legal advisory, change management, corporate culture development, and financial planning.

Membership in Sub Committees

- Chairman of the Board Credit Committee

Current Positions within the Group

None

Current Positions outside the Group

- Janatha Estate Development Board – Chairman
- Urban Development Authority – Director
- People's Bank – Director
- People's Travels Pvt Ltd – Chairman
- Taj Hotels PLC – Director of Human Resources

Past Positions held/ Experience

- Sri Lanka Telecom - Chief HR Officer
- Maliban Biscuit Manufactories - Group General Manager
- Ceylon Agro Industries PLC – Head of HR and Legal
- Lanka Wall tiles Limited – Personal Manager
- Rusirumal Pvt Ltd – Assistant Human Resource Manager
- Royal Porcelain (Interbatch Porcelain) – Head of HR/Legal
- State Plantation Corporation – Assistant Manager Legal

MS. NIROSHA KANNANGARA**Assistant General Manager/
Company Secretary**

Date joined : May 2025

Qualifications

- MASTER OF LAWS (LL.M) – 2002, University of Colombo, Sri Lanka.
- BACHELOR OF LAWS – Second class Honours Lower (division) – 1997 University of Colombo, Sri Lanka.
- POST ATTORNEY DIPLOMA IN BANKING AND INSURANCE LAWS 2008 – Advanced Legal Studies Unit of the Sri Lanka Law College.
- ATTORNEY-AT-LAW of the Supreme Court of Sri Lanka from 01st of December 1998.
- Barrister and Solicitor to the Fiji High Court from 12th October 2018.
- Registered Company Secretary, in accordance with the Companies (Secretaries) Regulations in Sri Lanka to practice as a Corporate Secretary.
- Commissioner for Oaths in 1998.
- Notary Public since 1999.
- Accreditation Mediator in Fiji, since 2019.

Experience

- 25 years of overall experience in the field of law, banking, financial and company secretarial.

Key Skills

Advisory to the Board of Directors.

Lecturer specialized in commercial law

Secretary to Sub-Committees

Board Nomination and Governance Committee

Board Related Party Transactions Review Committee

Board Human Resources and Remuneration Committee

Board Investment Committee

Board Credit Committee

Board Information Technology and Digital Marketing Committee

Current Position within the Group

Company Secretary of People's Leasing Fleet Management Limited

Company Secretary of People's Property Development Limited

Company Secretary to People's Leasing Havelock property Limited

Past Positions held/ Experience

- Assistant General Manager/Company Secretary U B Finance PLC.
- Director Legal at Sri Lanka Tourist Development Authority.
- Resident Magistrate to Fiji Judicial Department.
- Assistant Vice President Legal, Company and Board Secretary at Union Bank of Colombo PLC.
- Legal Consultant at the DFCC Bank and DFCC Vardhana Bank, Ratnapura Branch.
- Guest Lecturer at the Faculty of Graduate Studies, University of Colombo.
- Visiting Lecturer at the Management Faculty of the Kelaniya University, Kelaniya.
- Project – Co-ordinator at the Centre for the Study of Human Rights, Faculty of Law, University of Colombo.

Ms Nirosha Kannangara resumed duties as the new Company Secretary effective from 2nd May 2025, consequently, Ms. Shalini Silva ceased to hold the position of the Company Secretary with effective from 10th April 2025.